



# BOROUGH OF MOUNTAIN LAKES

LISTED IN NATIONAL AND STATE REGISTERS OF HISTORIC PLACES

400 Boulevard, Mountain Lakes, NJ. 07046

\*\*\*\*\*ECRWS\*\*\*\*

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## We're Putting Out the Welcome Mat!

The Borough of Mountain Lakes Announces  
Groundbreaking Accessory Apartments Program

*Welcome New Lakers!*



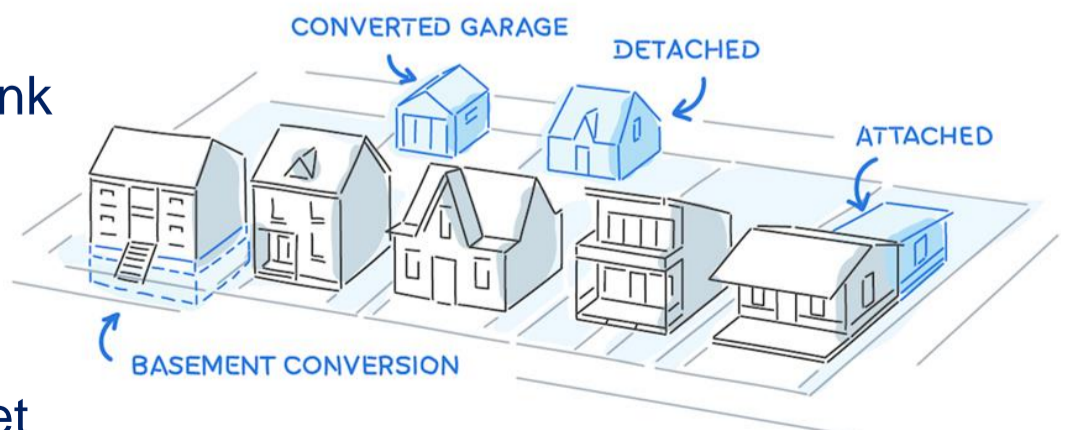
This new program is part of our town's affordable housing agreement to meet the Borough's fair share housing obligation.

The Accessory Apartments Program is looking for **five existing accessory apartments** for occupancy by income qualifying individuals.

**Do you currently have an apartment on your property?  
What is an accessory apartment?**

### Required Elements:

- Living/sleeping space
- Cooking facilities and kitchen sink
- Complete sanitary facilities for exclusive use of its occupants
- Off street parking
- A private entrance
- Ceiling height no less than 7 feet



# ML WANTS YOU!

## FOR THE ACCESSORY APARTMENTS PROGRAM

- Do you currently have an additional apartment on your property?
- If it is not Borough approved, would you like to convert it to a conforming rental?
- The Borough is offering meaningful incentives for five properties to become part of the new Accessory Apartment Program.
- If your apartment is currently rented, in most cases, the current tenants will be able to stay.
- Ask your tax advisor about potential tax benefits.

### Who might qualify for an accessory apartment Mountain Lakes?

You'd be surprised! Hardworking people you see and interact with everyday, *including essential workers assisting us through the pandemic*, might easily qualify.

- NJ is the 7<sup>th</sup> most expensive state in the nation.
- The household survival budget for a family of 4 is \$73,476.
- Only 8% of the housing units in Morris County are considered affordable.
- 48% of households struggle with housing costs.



For more info email [AffordableHousing@mtnlakes.org](mailto:AffordableHousing@mtnlakes.org)

JOIN OUR INFO SESSION ON ZOOM! Wed. Feb 24th 7–8 p.m.

Link to be posted on Borough Website



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