

Finance Advisory Committee

Minutes- 12/13/17

In attendance: Kaplan, Riccardi, Dodyk, Stern, Happer, Holmberg, Goscicki

Absent: Dewing, Horst

1. Meeting Minutes from November 1 meeting approved
2. Reviewed drafts of Trust and Reserve Account Financial Policies and discussed revisions.
3. Update on 2018 budget process and timeline.
 - Mitchell Stern planned to review timeline with Rich Sheola
 - Committee discussed the timing of when they needed it prior to the FAC and prior to Council
4. Continued discussion of long-range capital plan including details supporting projects and costs as well as fixed asset inventory report.
 - Top level overview as to the documentation that occurred to develop the 10 year capital plan. Mitchell to review with Rich
5. Next meeting January 17 at 7:30pm in Borough Hall.