

**MINUTES OF A REGULAR MEETING  
ECONOMIC DEVELOPMENT ADVISORY COMMITTEE  
BOROUGH OF MOUNTAIN LAKES  
June 4, 2018**

**ATTENDEES:**

Members Present: David Shepherd (Chair), Austin Ashley, , Cynthia Korman, Peter Holmberg, Mark Laurenzi, Andrew Schinder, Khizar Sheikh  
Members Not Present: Chris Richter (Vice Chair), Martin Kane  
Guest: Paul Phillips, Borough Planner

**DISCUSSION ITEMS:**

1. Discussion of Options for the “Market” Area – David Shepherd opened the discussion by framing a few possible strategies for this area and asking the committee to discuss pros & cons, preferences, etc.

Paul Phillips offered initial thoughts on the area. He suggested that if any improvement in this area involves a residential component, some percentage of it would likely have to qualify as affordable housing - since the Borough has so little vacant land to develop and its affordable housing plan is currently under court review.

Some of the members discussed desired objectives for any improvement efforts – ranging from historic preservation & restoration, to attracting additional business, to a location for more dense residential housing. Each objective has potential challenges

After more discussion, there was a consensus to begin informal discussions with the current owners to better understand their plans and perspectives.

2. Borough Profile - The Committee also briefly discussed the Borough profile and other means to promote the attractiveness of living in Mountain Lakes to new home buyers.